

**BUDGET ORDINANCE**  
**TOWN OF TROY**  
**2019/2020**

BE IT ORDAINED by the Board of Commissioners of the Town of Troy:

**Section 1. General Fund Expenditures:**

The following amounts are hereby appropriated for operation of the Town of Troy General Fund to be accounted for utilizing the chart-of-accounts as provided for in the NC Local Government Accounting Procedures and implemented by the Town of Troy, for the year beginning July 1, 2019 and ending June 30, 2020.

Governing Body	\$ 220,574
Administration	\$ 497,662
Police Department	\$ 802,605
Fire Department	\$ 70,400
Inspections	\$ 84,636
Essential Services Department	\$ 381,459
Senior Center	\$ 125,556
Recreation Department	\$ 65,142
Troy Recreation Complex	\$ 400,445
Capital Outlay	\$ 321,987
Debt Service	\$ 74,892
<b>Total Appropriations</b>	<b>\$ 3,045,358</b>

**Section 2. General Fund Revenues:**

It is estimated that the following amounts will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the above appropriations in the General Fund.

Property Taxes	\$ 1,016,100
Other Taxes, Licenses, Penalties and Payments in Lieu of Taxes, Misc	\$ 9,550
Inter Governmental Revenues	\$ 75,000
Service Fees, Sales, Rents, Assessments	\$ 41,850
Sales & Use Tax	\$ 764,000
Franchise/Communications Tax	\$ 292,000
Powell Bill Allocation	\$ 92,000
Troy Recreation Complex Revenues	\$ 297,195
Interest Income	\$ 750
Sanitation Charges	\$ 95,000
Contribution from WS-Admin & Debt	\$ 91,913

Capital Lease/Asset Sales	\$	220,000
Fund Balance Appropriated	\$	24,000
Powell Bill Fund Balance Appropriated	\$	26,000
<b>Total General Fund Revenues</b>	<b>\$</b>	<b>3,045,358</b>

### **Section 3. Water and Sewer Expenditures:**

The following amounts are appropriated in the Water and Sewer Fund for the year beginning July 1, 2019 and ending June 30, 2020.

Water Operations	\$	984,439
Sewer Operations	\$	281,429
WWTP Operations	\$	317,443
Capital Outlay	\$	-
Debt	\$	122,629
<b>Total Appropriations</b>	<b>\$</b>	<b>1,705,940</b>

### **Section 4. Water and Sewer Revenues:**

It is anticipated the following revenues will be available in the Water and Sewer Fund for the year beginning July 1, 2019 and ending June 30, 2020.

Water Sales	\$	781,800
Sewer Sales	\$	747,800
Water Tap Fees	\$	1,400
Sewer Tap Fees	\$	1,400
Reconnect & Late Fees	\$	24,500
Interest Earned	\$	700
Surcharge & Analysis Fees	\$	65,000
Handy Sanitary/Montg Co. – Sewer Fees	\$	80,000
Miscellaneous/Schools Pump Station	\$	3,340
Proceeds from Capital Lease	\$	-
Capital Reserve Fund Balance Appropriations	\$	-
<b>Total Water &amp; Sewer Revenues</b>	<b>\$</b>	<b>1,705,940</b>

**Section 5. Capital Reserve Funds Reserves:**

Fire Truck - Capital Reserve	\$	246,300
Fire Equipment – Capital Reserve	\$	7,439
Recreation & Beautification- Capital Reserve	\$	30,212
Wastewater Reserve - Capital Reserve	\$	313,245
Economic Development – Business Center Res	\$	-
Equipment Capital Reserve	\$	7,025
<b>Total Capital Reserves</b>	<b>\$</b>	<b>604,221</b>

**Section 6. Capital Reserve Funds Revenues:**

Interest - Fire Truck	\$	200
Fund Balance Fire Truck	\$	236,100
Contrib. From General Fund-Fire Tk	\$	10,000
<b>Total Fire Truck Reserve</b>	<b>\$</b>	<b>246,300</b>
Interest – Fire Equipment Reserve	\$	15
Fund Balance – Fire Equipment	\$	7,424
Contrib. From General Fund-Fire Equipment	\$	-
<b>Total Fire Equipment Reserve</b>	<b>\$</b>	<b>7,439</b>
Interest – Recreation & Beatification Reserve	\$	35
Fund Balance – Recreation & Beautification	\$	30,177
Contrib. From General Fund-Beautification	\$	-
<b>Total Recreation &amp; Beautification Reserve</b>	<b>\$</b>	<b>30,212</b>
Fund Balance Wastewater Reserve	\$	312,755
Interest - Wastewater Reserve	\$	490
Contrib. From Water & Sewer Fund Balance	\$	-
<b>Total Wastewater Capital Reserve</b>	<b>\$</b>	<b>313,245</b>
Fund balance – E.D.-Business Center Cap Res	\$	-
Interest – Business Center Cap Reserve	\$	-
<b>Total Economic Development Capital Reserve</b>	<b>\$</b>	<b>-</b>
Fund balance – Equipment Reserve	\$	7,010
Interest – Equipment Reserve	\$	15
<b>Total Equipment Capital Reserve</b>	<b>\$</b>	<b>7,025</b>
<b>Total Capital Reserve Fund Revenues</b>	<b>\$</b>	<b>604,221</b>

**Section 7. Taxes Levied:**

There is hereby levied a tax rate of \$.46 per \$100.00 for the purpose of raising the revenue from current year's property tax for taxable property as listed for taxing purposes as of January 1, 2019. Such rates are based on an estimated total valuation of property for purposes of taxation of \$230,773,509 (100% valuation) with anticipated collection rate of 95%.

The Board of Commissioners does hereby appoint Deputy Clerk Sherry Robinson, to serve as Tax Collector, and Town Clerk Cathy M. Maness, Deputy Clerks, Amy Vuncannon, Michelle Capel and Karina Ortiz to serve as Deputy Tax Collectors for fiscal year 2019-2020.

**Section 8. Utility Rates & Fees:**

The Water & Sewer Rates will increase this year . The Water/Sewer Rate Schedule is attached to this ordinance. The sanitation collection fee of \$6.50 per month (\$1.50 per week) per household continues at the same rate as 2018-2019 with payments applied as follows: 1st-Sanitation Fees, 2nd-Sewer Fees, 3rd Late Fees/Reconnection Fees and last Water Charges.

**Section 9. Appropriation Transfers:**

The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

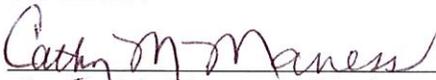
- He may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- He may transfer amounts up to \$10,000.00 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.
- He may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

**Section 10. Distribution:**

Copies of this ordinance shall be furnished to the Finance Officer and to the Budget Officer of the Town of Troy to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 3rd day of June, 2019.

ATTEST:

  
Cathy M. Maness, Clerk



  
Sherri Harris Allgood, Mayor